An Introduction to Islamic Finance - Taqi Usmani 2004

An Introduction to Islamic Finance - Muhammad Taqī ‘Usmānī 2008

Introduction to Islamic Banking and Finance - Brian Kettell 2011-10-07

Introduction to Islamic Banking and Finance is a succinct guide to the key characteristics of Islamic banking highlighting how these differ from conventional banking. This detailed book illustrates how Islamic banking is consistent with the Sharia’a, a key element of which is the prohibition on collecting and paying interest. This central religious precept appears to rule out most aspects of modern finance but it does allow money to be used for trading tangible assets and business, which can then generate a profit. Brian Kettell’s book looks at all aspects of Islamic banking, including chapters on its creation and evolution through to detailed discussions of the issues involved in the Sharia’a contracts of Murabaha, Mudaraba, Musharaka, Ijara, Istisna’a, and Salam. Islamic insurance (Takaful) is also covered. Finally the book takes a look at Sharia’a law and Sharia’a boards, indicating the roles and responsibilities that come with membership. Islamic banks have been operating in places such as Bahrain, Saudi Arabia, Malaysia and Dubai for some time. Conventional bankers have traditionally

viewed the sector as a small, exotic niche but recent years have seen a dramatic surge in popularity. A number of Western investment banks have started working with Muslim clerics to create new ranges of financial products designed for devout Muslims, a large and growing market. Although estimates of the size of the Islamic finance industry vary greatly, everyone agrees that it is expanding rapidly and this is the perfect book for anyone looking to understand the industry.

An Introduction to Islamic Finance - Zamir Iqbal 2011-08-24 The first book to offer comprehensive coverage of Islamic finance and banking and its applications to the rest of the world, now fully revised and updated The ongoing international financial crisis has reignited debate over the development of a risk-sharing financial system, such as that required in Shariah Law. An Introduction to Islamic Finance: Theory and Practice, Second Edition highlights the core principles of risk sharing in Islam, arguing that a risk-sharing financial system is exactly what we need to promote greater financial stability. Providing comprehensive coverage of the fundamental theory behind Islamic finance and banking, according to the core concepts of Shariah law, authors Zamir Iqbal and Abbas Mirakhor clearly explain the distinct features of an Islamic financial system and how it compares with traditional financial models. Addressing the myriad important developments that have taken place in recent years, this second edition looks to the future, addressing emerging issues sure to influence
future developments in Islamic finance. Explores the unique features of an Islamic financial system, how they compare to more traditional financial systems, and how they could improve them. Discusses all the most recent developments and emerging issues in Islamic finance. Updated with the latest developments, trends, innovations, and statistics, this new edition features additional chapters on the financial crisis, globalization, non-bank financial institutions, and recent developments in Takaful (Islamic insurance). The first edition of An Introduction to Islamic Finance established the book as the market leader, and this newly revised and updated second edition incorporates the most recent developments in this booming financial sector, including financial stability, globalization, and non-banking financial institutions.

**Islamic Finance For Dummies**

-Faleel Jamaldeen 2012-08-03

A detailed look at the fast-growing field of Islamic banking and finance. The global Islamic finance market is now worth about $700 billion worldwide. Islamic Finance For Dummies helps experienced investors and new entrants into Islamic finance quickly get up to speed on this growing financial sector. Here, you'll find clear and easy-to-understand information on how you can incorporate Islamic finance products into your investment portfolio. You'll quickly and easily become acquainted with the theory, practice, and limitations of Islamic banking; understand how to develop products for the Islamic financial industry; grasp the objectives and sources of Islamic law and the basic guidelines for business contacts; learn about Islamic fund management and insurance; and much more. Coverage of the role Islamic finance can play in the development of the financial system and of economies Addresses the risks and rewards in Islamic banking. The future prospects and opportunities of the Islamic finance industry. With the help of Islamic Finance For Dummies, you'll discover the fast and easy way to tap into the booming Islamic finance arena.

**An Introduction to Islamic Finance**

-Zamir Iqbal 2011-08-09

The first book to offer comprehensive coverage of Islamic finance and banking and its applications to the rest of the world, now fully revised and updated. The ongoing international financial crisis has reignited debate over the development of a risk-sharing financial system, such as that required in Shariah Law. An Introduction to Islamic Finance: Theory and Practice, Second Edition highlights the core principles of risk sharing in Islam, arguing that a risk-sharing financial system is exactly what we need to promote greater financial stability. Providing comprehensive coverage of the fundamental theory behind Islamic finance and banking, according to the core concepts of Shariah law, authors Zamir Iqbal and Abbas Mirakhor clearly explain the distinct features of an Islamic financial system and how it compares with traditional financial models. Addressing the myriad important developments that have taken place in recent years, this second edition looks to the future, addressing emerging issues sure to influence future developments in Islamic finance. Explores the unique features of an Islamic financial system, how they compare to more traditional financial systems, and how they could improve them. Discusses all the most recent developments and emerging issues in Islamic finance. Updated with the latest developments, trends, innovations, and statistics, this new edition features additional chapters on the financial crisis, globalization, non-bank financial institutions, and recent developments in Takaful (Islamic insurance). The first edition of An Introduction to Islamic Finance established the book as the market leader, and this newly revised and updated second edition incorporates the most recent developments in this booming financial sector, including financial stability, globalization, and non-banking financial institutions.

**Introduction To Islamic Banking And Finance: An Economic Analysis**

-M Kabir Hassan 2020-08-12

This book, Introduction to Islamic Banking and Finance: An Economic Analysis, covers the basic principles of Islamic economics and finance. It discusses both the theory of Islamic economics and finance as well as the applications in the design of instruments of finance as well as Islamic financial institutions. The book enables its readers to gain an understanding of the structures and operations of Islamic banking, Islamic capital market investments, risk management, and taxation for Islamic banking contracts. The book sets forth the following objectives:

**Introduction to Islamic Banking and Finance**

-Brian Kettell 2011-08-15
Guide to the key characteristics of Islamic banking highlighting how these differ from conventional banking.

**Introduction to Islamic Finance and Banking** - Dr. Muhammad Ilham Sheikh This book entitled “Introduction to Islamic Finance & Banking” provides basic introduction about Islamic Finance and Banking in a precise way. It covers the topics related to the Business Ethics in Islam in a detailed way. It highlights the principles of Islamic Shari’ah as pertinent to finance and banking along with the Conventional banking. It provides a brief and to the point discussion of the key Islamic banking concepts like: Musharakah, Mudarabah, Murābah, Ijara, and Istisnah.

**Islamic Finance For Dummies** - Faleel Jamaldeen 2012-09-04 A detailed look at the fast-growing Islamic banking and finance sector. Understand how Islamic financial firms develop products; grasp the objectives and sources of Islamic law and the basic guidelines for business contracts; Learn about Islamic fund management, sukuk, and insurance, and much more.

**Fundamentals of Islamic Finance and Banking** - Syeda Fahmida Habib 2018-10-16 A comprehensive and fully up-to-date introductory textbook to Islamic finance and banking Islamic finance and banking is being used increasingly globally — especially in the regions of Middle East and North Africa, South East and South Asia. To cater to the need of trained Islamic finance staff, a large number of Educational institutions are beginning to offer courses, majors and minors in Islamic finance and banking. The major challenge faced by these institutions are suitable textbooks for both undergrad and post-grad levels and especially with the relevant instructor resources (PPTs, test bank, practice activities and answer keys). Luckily, Fundamentals of Islamic Finance and Banking is here to cover the most important topics related to Islamic finance and banking (IF&B) that are relevant for students of business, finance and banking. Offers an historical background of Islamic finance Covers the principles of Sharia Law as pertinent to finance and banking Provides in-depth discussion of the six key Islamic banking products: Murabaha, Mudaraba, Musharaka, Ijara, Salam and Istisna Discusses the Islamic insurance (Takaful) Gives an overview of Islamic investment, especially Sukus Concludes with the global standing of the Islamic Finance and Banking industry Would-be colleges and universities offering this subject as a course within their finance and/or banking program can’t be without this invaluable guide.

**Introduction to Islamic Economics** - Hossein Askari 2015-02-16 Gain deeper insight into the principles and theory of Islamic economics Introduction to Islamic Economics: Theory and Application provides an overview of the organizing principles and fundamentals of an Islamic economy. With deep discussion of the characteristics, rationale, key institutions, objectives, and instruments at work, the book addresses the core economic principles underlying a system based on the foundational teachings of Islam, and examines the implications for economic policies. Social welfare, economic justice, market functionality, efficiency, and equity are explored from an Islamic perspective, and the role and instruments of fiscal and monetary policy in Islamic systems are used to illustrate contemporary applications. Universities around the globe are offering courses on Islamic economics and finance, but despite the industry’s rapid growth, most research has been focused on the financial principles rather than underlying economic principles. The first book of its kind, Introduction to Islamic Economics brings all the key concepts together into one reference volume. By outlining the ways in which Islamic finance and Islamic economics interrelate, this book can help readers to: Develop an understanding of the Islamic economic system and its institutional scaffolding Differentiate between the major characteristics of the dominant conventional economy and one based on the fundamental sources of Islam Understand the conditions that must be met for a just, well-balanced, stable, and growing economy Clarify the role of State, public policy, and risk-sharing in the Islamic financial system The Islamic financial system is expanding quickly, and those looking to increase their relevance in a changing economic landscape must get up to speed. Introduction to Islamic Economics provides a comprehensive overview of underlying economic system offering a deeper understanding of the feature of the system. This book is an excellent complement to Introduction to Islamic Finance, 2E by Iqbal and Mirakhor.
Islamic Finance - Mahmoud A. El-Gamal 2006-07-03 This book provides an overview of the practice of Islamic finance and the historical roots that define its modes of operation. The focus of the book is analytical and forward-looking. It shows that Islamic finance exists mainly as a form of rent-seeking legal-arbitrage. In every aspect of finance - from personal loans to investment banking, and from market structure to corporate governance - Islamic finance aims to replicate in Islamic forms the substantive functions of contemporary financial instruments, markets, and institutions. By attempting to replicate the substance of contemporary financial practice using pre-modern contract forms, Islamic finance has arguably failed to serve the objectives of Islamic law. This book proposes refocusing Islamic finance on substance rather than form. This approach would entail abandoning the paradigm of 'Islamization' of every financial practice. It would also entail reorienting the brand-name of Islamic finance to emphasize issues of community banking, micro-finance, and socially responsible investment.

Globalization and Islamic Finance - Hossein Askari 2011-11-11 This is an extremely valuable book written by three highly qualified scholars whose credentials for writing such a book are difficult to match. The timing of the book is also perfect, having come at a time when the worst financial crisis in living memory has intensified the quest for reform of the international architecture. The proposals made by the authors should go a long way in not only reforming the system but also in accelerating the move towards financial globalization and convergence of the conventional and Islamic financial systems. Dr. Umer Chapra Prominent Scholar of Islamic Economics and currently Research Advisor Islamic Research and Training Institute (IRTI), Islamic Development Bank (IDB) Globalization and Islamic Finance, by three well-respected authors in Islamic finance, provides a thought-provoking analysis of an important and topical issue, particularly, given the global impact of the current financial and economic crises. The book is the first attempt to make a compelling case of convergence between globalization and Islamic finance. Askari, Iqbal and Mirakhor should be praised for this serious effort, which is a must-read for academics and practitioners interested in Islamic finance. Professor Rifaat Ahmed Abdel Karim Secretary General Islamic Financial Services Board (IFSB) This book has a robust discussion of the growth and spread of Islamic finance within the umbrella of globalization. The book provides a unique view of Islamic finance, not only from the perspective of how Islamic finance fits within globalization in general, but globalization of finance in particular. This is a must-read for anyone interested in the complex and complicated world of Islamic finance. Scheherazade S. Rehman, Ph.D. Director, European Union Research Center Professor of International Finance, School of Business The George Washington University I have not come across any literature that has delved so intensely in financial globalization, in particular Islamic finance. Due to this reason, I would encourage all interested in this area to read this book. Hajah Salma Latiff Managing Director, Crescent Sdn. Bhd. Former Director, Centre for Islamic Banking, Finance and Management (CIBFM), Universiti Brunei Darussalam The recent crisis has evoked wide interest in Islamic finance publications. Globalization and Islamic Finance is both timely and needed. Sani Hamid Director, Wealth Management Financial Alliance (Singapore)

The Islamic Banking and Finance Workbook - Brian Kettell 2011-10-14 The ongoing turbulence in the global financial markets has drawn attention to an alternative system of financial intermediation: Islamic banking and finance. This is now one of the fastest growing sectors within the market place and has, so far, remained on the sidelines of this unrest. Since the inception of Islamic banking thirty years ago the number and reach of Islamic financial institutions worldwide has risen significantly. Institutions offering Islamic financial services constitute a significant and growing share of the financial system in several countries, and market participants everywhere are joining the race to study and be a part of this emerging financial system. The Islamic Banking and Finance Workbook is a one-of-a-kind workbook on the topic, enabling readers to test their understanding of Islamic banking and finance concepts. Although suitable as a standalone learning tool, the book is designed to test the information covered in the companion book, Introduction to Islamic Finance and Banking, and covers the fundamentals of Sharia'a law, the Islamic contracts interpretations and definitions, Murabaha, Mudaraba, Musharaka, Istisna'a, Salam and Ijara modes of finance, Takaful and much more. Emphasis is placed on mini case studies, multiple choice questions and tests of the basic concepts. It also
Islamic Financial Contracts-Hussain Mohi-ud-Din Qadri 2021-07-01Islam encourages business and financial transactions as a way of securing the basic needs for all human beings, but these need to be conducted in accordance with the principles contained in the Qur’ān and Sunnah. However, these legal concepts are not classified subject-wise, and the verses on commercial law, like all other topics, are scattered throughout the Qur’ān, making it difficult for readers to gain a full understanding of the topic. This, therefore, is the first comprehensive book to demystify Islamic Contract Law and specifically Islamic Financial Contracts, and to examine its roots and history. The book is written in a clear style to allow for a greater understanding of the more challenging and misunderstood areas pertaining to Islamic business and financial contracts. It also contributes a series of chapters which address the market niche and need, concerning Shariah compliance for Islamic financial products and services. The book is divided into 16 chapters in order to provide a holistic and thorough overview of Islamic law of contract. It covers the objections and misconceptions surrounding Islamic business and financial contracts. It also includes the key features and guiding principles of Islamic law of contract and offers technical know-how, illustrating the concept of formation of a contract, as well as the essential elements of a valid contract. The authors also offer a discussion on the system of options under Islamic business and financial contracts and potential solutions to breach of contracts. The book will serve as a handy reference for scholars and students of Islamic business and finance and Islamic commercial law and will also be beneficial for practitioners as well as legal and judicial officers. It will open new doors for further research in the field of Islamic Financial Contracts.

Fundamentals of Islamic Finance and Banking-Syeda Fahmida Habib 2018-07-19 A comprehensive and fully up-to-date introductory textbook to Islamic finance and banking Islamic finance and banking is being used increasingly globally — especially in the regions of Middle East and North Africa, South East and South Asia. To cater to the need of trained Islamic finance staff, a large number of Educational institutions are beginning to offer courses, majors and minors in Islamic finance and banking. The major challenge faced by these institutions are suitable textbooks for both undergrad and post-grad levels and especially with the relevant instructor resources (PPTs, test bank, practice activities and answer keys). Luckily, Fundamentals of Islamic Finance and Banking is here to cover the most important topics related to Islamic finance and banking (IF&B) that are relevant for students of business, finance and banking. Offers an historical background of Islamic finance Covers the principles of Sharia Law as pertinent to finance and banking Provides in-depth discussion of the six key Islamic banking products: Murabaha, Mudaraba, Musharakha, Ijara, Salam and Istisna Discusses the Islamic insurance (Takaful) Gives an overview of Islamic investment, especially Sukus Concludes with the global standing of the Islamic Finance and Banking industry Would-be colleges and universities offering this subject as a course within their finance and/or banking program can’t be without this invaluable guide.

Islamic Banking and Finance-Brian Kettell 2011-08-15 Islamic finance is the fastest growing sector within the financial market place, a growth rate which has not been matched by the vast need for educational and training publications. This set is an all in-one learning package for anyone interested in Islamic banking and finance, bringing together the core textbook Introduction to Islamic Banking and Finance, The Islamic Banking and Finance Workbook and Case Studies in Islamic Banking and Finance. The set combines coverage of a wide range of products and issues in Islamic finance with a series of real life case studies which follow the themes in the introductory text, illustrating Islamic concepts and transactions in the real world. The workbook contains questions and answers, chapter summaries and key learning outcomes, enabling readers to test their understanding of the main principles of Islamic banking and finance. 3VS Contents: Introduction to Islamic Banking and Finance Islamic Banking and Finance Workbook Case Studies in Islamic Banking and Finance

Understanding Islamic Finance-Muhammad Ayub 2007-12-10 In Understanding Islamic Finance Muhammad Ayub introduces all the
essential elements of this growing market by providing an in-depth background to the subject and clear descriptions of all the major products and processes associated with Islamic finance. Key features include:

- Discussion of the principles of Islamic finance;
- Introduction to the key products and procedures that International Financial Institutions are using or may adopt to fund a variety of clients ensuring Shari’ah compliance;
- Discussion of the role Islamic finance can play in the development of the financial system and of economies;
- Practical and operational examples that cover deposit and fund management by banks involving financing of various sectors of the economy, risk management, accounting treatment, and working of Islamic financial markets and instruments.

This book is not only an important text for all banks and financial institutions entering this particular market with a commitment to building Islamic financial solutions, but is also essential reading for undergraduate and postgraduate students of Islamic finance.

**Rethinking Islamic Finance**

Ayesha Bhatti 2018-12-12

Islamic finance's phenomenal growth owes to the Shariah compliant nature of its financial instruments. Shariah forbids the charging of interest (Riba) and instead promulgates risk-sharing and trade-based modes of financing. The Islamic financial industry has been subject to both critique and admiration. Critics argue that Islamic instruments (bearing debt-based structures) differ from their conventional counterparts only in legal lexicon and not in economic impact. The admirers argue that such instruments, irrespective of wider economic implications, rigorously comply with ‘jurisprudentially sound’ Islamic principles. This book aims to reconcile the above dispute. It argues that the financial impact of instruments is a consequence of the way they are priced and structured. The similarity in pricing and structures is an outcome not of the underlying Islamic financial modes but of the competitive environment in which Islamic instruments compete. Even risk-sharing and trade-based Islamic structures, if implemented in such an environment, would have a financial impact similar to that of conventional instruments. This book has a wider appeal for both academic and non-academic audiences. It can complement undergraduate and graduate courses as an additional reading on the intricacies of Islamic financial instruments and markets. For PhD students, it would help identify future research areas. To non-academics, it offers a deeper understanding regarding the working of the Islamic finance industry.

**Mastering Islamic Finance**

Faizal Karbani 2015-02-20

A practical and accessible guide to Islamic finance that helps demystify the differences with conventional banking, enabling practitioners to develop Sharia compliant products for customers. The Islamic Finance industry is estimated to be worth $1.2 trillion and is growing globally at over 10% per year. Mastering Islamic Finance will give practitioners an understanding of Islamic finance, from the basic techniques, through to advanced applications. Helping to demystify and clarify the differences with conventional banking, it will enable practitioners to develop Sharia compliant products for customers. According to Sharia law there are strict rules on how financial services and products can be designed; in Islamic Finance money cannot make money and the subject of the finance must be an asset or a verifiable, real trade or business activity. Sharia compliant financial instruments have been devised to enable Muslims to abide by the principles of Islam and still make the most of their money. Mastering Islamic Finance will equip readers with an understanding of Islamic financial instruments so they can sensibly apply them in practice. For each instrument there is a definition of the concept and how it differs from its equivalent in conventional banking. There are also examples and case studies to highlight practical applications.

**Islamic Finance**

Hans Visser 2019-12-27

In this extensively updated third edition, Hans Visser explores the ideas and concepts that drive and shape Islamic finance. This incisive book reviews the products, institutions and markets offered by Islamic finance in the modern marketplace, offering a critical discussion of the ways in which fiscal and monetary policy can be adapted to Islamic financial institutions. Visser offers new directions for economics and finance students, as well as students of Islamic finance and Islam studies more broadly.

**Islamic Finance in the Global Economy**

Ibrahim Warde 2014-03-11

A second edition of Islamic Finance in the Global Economy, substantially revised and updated to take into account the recent developments in the...
field.

**Islamic Finance in a Nutshell**-Brian Kettell 2011-10-20 The recent turbulence in the global financial markets has drawn attention to an alternative system of financial intermediation: Islamic banking and finance, which has so far remained on the sidelines of the unrest. Islamic Finance in a Nutshell is a quick and easy guide to understanding the fundamentals of Islamic Finance and how the Islamic Financial markets work. Designed as a quick read for practitioners needing to pick up the basics of the industry, it will enable readers to understand the differences Islamic and Western finance. Starting with the rise of Islamic finance, the book highlights the key areas which practitioners need to grasp to understand the marketplace including financial statement analysis, Sharia’a law, making money in the absence of interest and regulation. The book also provides readers with a basic guide to Arab terminology and a guide to the top financial institutions within the Islamic markets. This is an ideal guide for anyone with an interest in how these financial markets work, but who do not want to be bogged down in complex and unnecessary terminology.

**Islamic Finance as a Complex System**-Haider Khan 2020 Islamic Finance as a Complex System is a unique collection which provides theoretical, empirical and policy insights into Islamic finance. The authors are theorists and practitioners from prominent institutions, including the world’s biggest Islamic and non-Islamic financial institutions, and well-known academic/research institutions.--Azahari Jamaludin, Geomatika University College

**An Introduction to Islamic Finance**-Mufti Muhammad Taqi Usmani 2021-10-18

**Heaven’s Bankers**-Harris Irfan 2015-03-10 A trillion dollar financial industry is revolutionizing the global economy. Governments and corporations across the Islamic world are increasingly turning to finance that complies with Shari’a law in order to fund economic growth. Even in the West, Islamic finance is rapidly becoming an important alternative source of funding at a time when the conventional finance industry is reeling from the effects of the financial crisis. Â From its origins in the seventh century, Islamic finance has sought to develop core ethical principles that are based in the foundations of Islam and Shari’a. By engaging critically with the complexities of international finance, it has evolved and adapted into a world emerging from the economic and moral aftermath of a global financial crisis. But with an increasing Western interest, is it able to remain true to the principles of its faith? Can it maintain its ideals of social justice? Or is Islamic finance guilty of the very dangers it seeks to avoid?Â In Heaven’s Bankers, Harris Irfan, one of the world’s leading Islamic finance bankers, gives unparalleled insight into the heart of this secretive industry. From his personal experience of working with leading bankers, scholars and lawyers, he debunks the myths of Islamic banking, analyzes its greatest deals and looks to the future of a system that has reprioritized the very nature of money itself.

**Islamic Finance**-Nafis Alam 2017-12-18 This book provides a comprehensive and practical guide to Islamic finance. It covers a broad range of important topics including Islamic banking, capital markets, Takaful, wealth management, Fintech in Islamic finance, compliance and governance issues. It begins by introducing Islamic banking, covering its objectives, principles and evolution, before moving on to discuss the religious foundations of Islamic finance. The prohibition of Riba and Gharar and Islamic contracts are explored, before Islamic deposits, and financing are discussed in practice. A comparative analysis is provided between Islamic banking products and services in a range of counties throughout the world. Information technology including fintech, payment and settlement networks, opportunities and challenges are also addressed. Corporate governance, Islamic capital markets, and Islamic insurance (Takaful) are all explored, before concluding with a chapter on wealth management and Islamic investment funds. It features case studies based on the authors’ own experiences consulting with Islamic financial institutions. Ideal for those looking to improve their understanding of practical Islamic financing models, contracts, product structures and product features, this book will appeal to both students and practitioners in Islamic finance and banking,
those based in Islamic financial institutions, and those based in conventional financial institutions who may be looking to enter the Islamic financial market.

**Introduction to Islamic Banking & Finance** - Kabir Hassan 2013
Covering essential elements of Islamic Banking and Finance, as well as the latest views on topical debates surrounding the discipline, this text is essential reading for anyone seeking to understand this increasingly important sector of the finance industry. Written by Islamic scholars in the Arab world, this text gives new and pertinent insights into Islamic Banking and Finance, and its global impact.

**The Growth of Islamic Finance and Banking** - Hussain Mohi-ud-Din Qadri 2019-08-23
This book covers the recent literature concerning Islamic banking and finance (IBF), focuses on the history of IBF since its inception and introduces the latest innovative concepts and practices in the field. The authors cover important topics such as the role of ownership, Shari`ah compliance and governance structures in raising debt capital using IBF practices, including Fatwa issues and the use of benchmarking practices. The book also addresses topics like archival data, the influence of leverage on ownership structure, and sukuk structures, as well as misconceptions, threats, challenges and opportunities in IBF. Finally, the book deals with prominent issues such as business score-carding, Takāful (Islamic Insurance), IBF implications for block-chain-based fintech and finance hub concepts in Islamic microfinance models. This edited volume is an important contribution to the IBF literature as it provides a much-needed in-depth look into industry practices through the perspective of corporate finance and governance. With its interdisciplinary approach covering legal and financial issues along with a wide variety of notable contributors, this book will be a valuable reference guide to both teachers and students of Islamic banking and economics.

**Islamic Finance and Sustainable Development** - M. Kabir Hassan 2021
The book is a collection of chapters discussing the Sustainable Development Goals in the broader context of Islamic finance along with mapping the SDGs with Maqasid Al-Shariah. It provides a framework for both Muslim and non-Muslim countries to develop a sustainable economy which encompasses not only the concept of the welfare state but also supports development-related activities, ensures financial inclusion through equal distribution of wealth and alleviation of poverty, and protects the overall environmental and ecological system. More specifically, this book explores various aspects of Islamic finance in relation to parameters of SDGs; restructuring of Islamic finance and connecting its dots in the light of SDGs; Islamic perspective on ESG and ecological quality; interest-free tools and modernization of Islamic financial institutions for sustainable development and economic stability; and the role of Islamic finance in infrastructure-related development activities. Consistent with the view that SDGs are embedded within the theme of Islamic finance, this book is specifically designed to meet the needs of key regulatory institutions, academic scholars, and industry practitioners both in the field of Islamic finance and sustainable finance. M. Kabir Hassan is a Professor of Finance in the Department of Economics and Finance at the University of New Orleans, USA, where he currently holds two endowed Chairs: Hibernia Professor of Economics and Finance and Bank One Professor in Business. He was the University of Louisiana Systems outstanding faculty member for 2019. Dr. Hassan is the winner of the 2016 Islamic Development Bank (IsDB) Prize in Islamic Banking and Finance. Mehmet Sarac helped establish the Centre for Islamic Economics and Finance at Istanbul University and was the director until 2019. He currently teaches corporate finance, Islamic finance, capital markets and institutions, and other related courses. His recent publications are concentrated in Islamic economics and finance. He is also a member of advisory boards at several institutions including Turkiye Emlak Participation Bank, International Council of Islamic Finance Educators (ICIFE), and Research Centre for Islamic Economics (IKAM). Ashraf Khan is an Assistant Professor of finance at the Institute of Business Administration Karachi, Pakistan. He received his PhD in Managerial and Actuarial Sciences from University of Udine, Italy, and double degree masters degree in finance from the University of Siena, Italy and University of Ljubljana, Slovenia. He has published several articles in internationally reputable journals such as International Review of Economics and Finance, Research in International Business and Finance, Global Finance Journal, etc. He is also the Associate Editor of the Journal of Economic Cooperation and Development and the
International Journal of Islamic and Middle Eastern Finance and Management.

Notes on Islamic Economics - Monzer Kahf 2014-01-01 `This is the one he wrote `consists of 11 chapters, and revolves around, Islamic Economics, What is it and what is it for? Further Notes on Definition and Methodology of Islamic Economics.. The Role of Values, Ethics and Culture in Economics .. Institutional Structure of the Islamic Economic System ..Economic Role of State in Islam .. The Role and Importance of the Private Sector .. The Demand Side or Consumer Behaviour Theory .. Supply Side or Producer Behaviour .. The Institution of Market .. Institutional Guidelines of Market.. Allocation of output to factors of production and the implicit ``

Introduction to Islamic Finance and Investment - Wazir Khan 2018-12 Allah [SWT] for his great love for mankind has set limits which we are not permitted to transgress, and has set out prohibitions which we are not allowed to violate (haram). The things which have been prohibited are the boundaries or limits set by Allah [SWT]. Acts that are haram are typically prohibited in the the Quran and the Sunnah of the Prophet (SAW). The category of haram is the highest status of prohibition. If something is considered haram, it remains prohibited no matter how good the intention is or how honourable the purpose is. In this book I have discussed Islamic finance and investment free of all such prohibitions. This book consists of thirteen (13) Chapters. Chapter 1 consists of Introduction. Chapter 2 consists of Distinctive Features of Islamic Economics and Islamic Financial Contracts. Chapter 3 consists of Principal Advantages of Islamic Finance Over Conventional Finance and include: Islamic Finance Promotes the Principle of Financial Justice; Islamic Finance Assists in Financial Inclusion; Islamic Finance Accelerates Economic Development; Islamic Finance Encourages Stability in Investments; Islamic Finance Reduces the Impact of Harmful Products and Practices; and Islamic Finance Progress and Challenges. Chapter 4 consists of Prohibitions and Business Ethics in Islamic Economics and Finance and include: Introduction; Prohibition of Interest, The Usury (Al-Riba); Gharar (Uncertainty); Maysir and Qimar (Gambling); Prohibited Products and Industries; Some Form of Contracts Which Invole Explotation are Forbidden; and Islamic Business Ethics and Norms That Must Be Adhered. Chapter 5 consists of the Philosophy and Salient Features of Islamic Banking and Finance and include: Introduction; the Philosophy of Islamic Finance; and Salient Features of Islamic Finance. Chapter 6 consists of an Overview of Islamic Law of Contracts and Commerce in Islamic Finance and consists of: Introduction; General Framework of Contracts Under Islamic Law; Requirement for Valid Contract; Essential Elements of a Valid Contract covering: Offeror and Offeree, Offer and Acceptance, and Subject Matter (Mahal al-Aqd); W'adah (Promise) and Associated Matters; and Islamic Contracts Relevant to Financial Activity. Chapter 7 consists of Islamic Financial Framework and includes: Introduction; Mudarabah; Musharakah; Murabaha; Bai Muajjall; Bay Al-Salam; Istitisa; Qard Al-Hasan; and Others covering Ijarah, Amanah Model, Ju'alah, Wakalah, Salam, Aiyah, Hibah, Waqaf, Rahn, Kafalah, Hawalah, Ibraa', Wadiah, Sukuk (Islamic bonds), Ta'akul (Islamic insurance), Islamic credit cards, Islamic equity funds, Islamic derivatives, and Microfinance. Chapter 8 consists of Status Of Money In Islamic Finance And Investment and include: Introduction; Time Value Of Money In Islamic Finance; and Monetary Policy Of Islamic Finance. Chapter 9 consists of Role of Institution of Alms Tax (Zakah) and Sadaqah In Islamic Finance and Investments and includes: Alms Tax (Zakah) and Sadaqah (Voluntary Charity): the Best Investment. Chapter 10 consists of Role of Islamic Micro-Finance System in Islamic Finance and Investments and includes: Introduction; Understanding Mico-Finance; Islamization Of Microfinancing To Seek Reward From Allah [SWT]; and Development Of Islamic Micofinance. Chapter 11 Consists of Role of Islamic Banks in Retail and Corporate Financing and includes: Introduction; Principles Of Islamic Banking; and The Liabilities of Islamic Banks. Chapter 12 Consists of Role Of Islamic Insurance In Islamic Finance and includes: Introduction; Development Of Islamic Insurance; and Islamic Insurance Explained. Chapter 13 consists of Summary and Conclusion. The Book is supported with Bibliography.

Islamic Banking - Mervyn Lewis 2001 It then considers the analytical basis of Islamic banking and financing in the light of modern theories of financial intermediation, and identifies the conceptual issues to be overcome."

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Management of Islamic Finance - M. Kabir Hassan 2018-11-23 In this issue, we have presented issues relevant to the most recent debate on the performance, practices, and principles of the Islamic finance industry as a whole, covering eleven distinct issues.

Dilemmas and Challenges in Islamic Finance - Yasushi Suzuki 2018-03-09 The phenomenal growth of Islamic finance in the last few decades has been accompanied by a host of interesting questions and challenges. One of the critical challenges is how Islamic financial institutions can be motivated to participate in the 'equity-like' profit-and-loss sharing (PLS) contracts. It is observed that Islamic banks are reluctant to participate in the pure PLS scheme which is manifested by the rising concentration of investment on murabaha or mark-up financing. This phenomenon has been the hotbed of academic criticism on the contemporary practice of Islamic banking. This book explains the 'murabaha syndrome' in light of the incentive provided by the current institutional framework and what are the changes required in the governance structure to mend this anomaly.

The Islamic Banking and Finance Workbook - Brian Kettell 2011-08-15 The first practical workbook of its kind that promotes the understanding of Islamic banking and finance, by allowing readers to self-test their knowledge of Islamic finance and banking concepts. The Workbook includes a full answer key and brief chapter summaries and learning objectives, making the information that readers attain from An Introduction to Islamic Banking and Finance that much more valuable.

On Islamic Banking, Performance and Financial Innovations - Mondher Bellalah 2014-10-16 Islamic banking has seen rapid growth during the last two decades. This is a result of the liberalization of financial regulation, the globalization of financial markets, technological changes, product innovation, the birth of several new Islamic States, and a growing Islamic presence in the West, among other factors. New innovations have allowed economists and religious scholars to bring new products to almost all areas of banking and insurance, products which would previously have been extremely controversial. This book provides a better understanding of the Muslim community around the world of Islamic economics and its importance, especially in these days of financial crisis. The book will also serve as a reference manual for teaching the theory and practice of Islamic banking and Islamic financial innovations around the world. Islamic finance courses at universities are highly important since Islamic financial innovations remain very limited, and additional efforts have to be made in this area.

A Primer on Islamic Finance - Bala Shanmugam 2009

Fintech in Islamic Finance - Umar A. Oseni 2019-06-26 Featuring high-level analysis of Islamic law, this book examines fintech in Islamic finance from both theoretical and empirical perspectives. Whilst building on existing approaches, it also discusses the current application of fintech in promoting financial inclusion through innovative solutions in Muslim-majority countries, identifying future directions for policy-makers. With original chapters written by prominent academics, senior lawyers and practitioners in the global Islamic finance industry, this book serves as the first standalone pioneering reference work on fintech in Islamic finance. It also, for the first time, examines the position of Islamic law on cryptocurrencies, such as bitcoin. Besides the conceptual analysis of the Shari'ah and legal aspects of fintech in Islamic finance, this book provides relevant case studies showing current and potential developments in the application of fintech in various sectors ranging from crowdfunding and smart contracts, to Online Dispute Resolution, Investment Account Platform and identity verification in the KYC process. Setting the agenda for researchers in the field, Fintech in Islamic Finance will be useful to students and scholars of Islamic finance and financial technology.